Commercial Proposal
For
IPAYMU Credit Card Merchant

IPAYMU Online Payment Gateway
Multi-Currency Credit Card Processing
Indonesia Debit Card Processing
PT. INTI PRIMA MANDIRI UTAMA

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Introduction

Objective

To provide online payment services to E-commerce Merchants. With this service, merchants will be able to offer comprehensive payment options to their customers and directly help to capture more business.

What is IPAYMU ?

IPAYMU is an Online Payment Gateway, It provides an online transaction settlement service to e-commerce merchants.

Comprehensive list of Online Payment Options as below:

1. Credit Card (Visa & MasterCard)
   - Supports Visa and MasterCard
   - Compliant to 3D Authentication standards (Verified By Visa, MasterCard Secure Code)
   - Safe - Require extra authentication from Issuer Bank (Pin Number assigned by card owner for his very first online transaction)
   - Free from Dispute - Issuer Bank will be responsible for disputed transactions

2. ATM Network / Debit Network
   - Connected with 137 Indonesian banks
   - Join with ATM Bersama & Prima Network
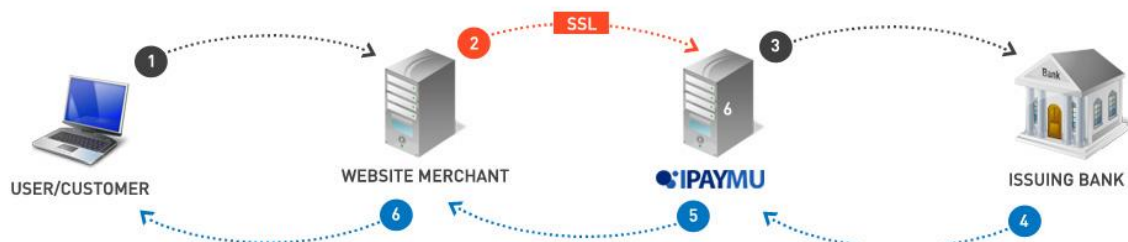   - Online report transaction
   - Easy widrawl

The successful deployment and implementation of IPAYMU by merchant will deliver greater deal of benefits in term of cost and time. This will allow merchant to focus on product development and marketing which will lead to a successful e-commerce business.

Benefits & Advantages

- Comprehensive payment options
  - Provide multiple payment options to merchant

- Easy Integration and Fast Implementation
  - Single interface for all payment options, only requires integration with IPAYMU
  - No installation required
  - Simple HTML coding
  - Simple Technical documents provided
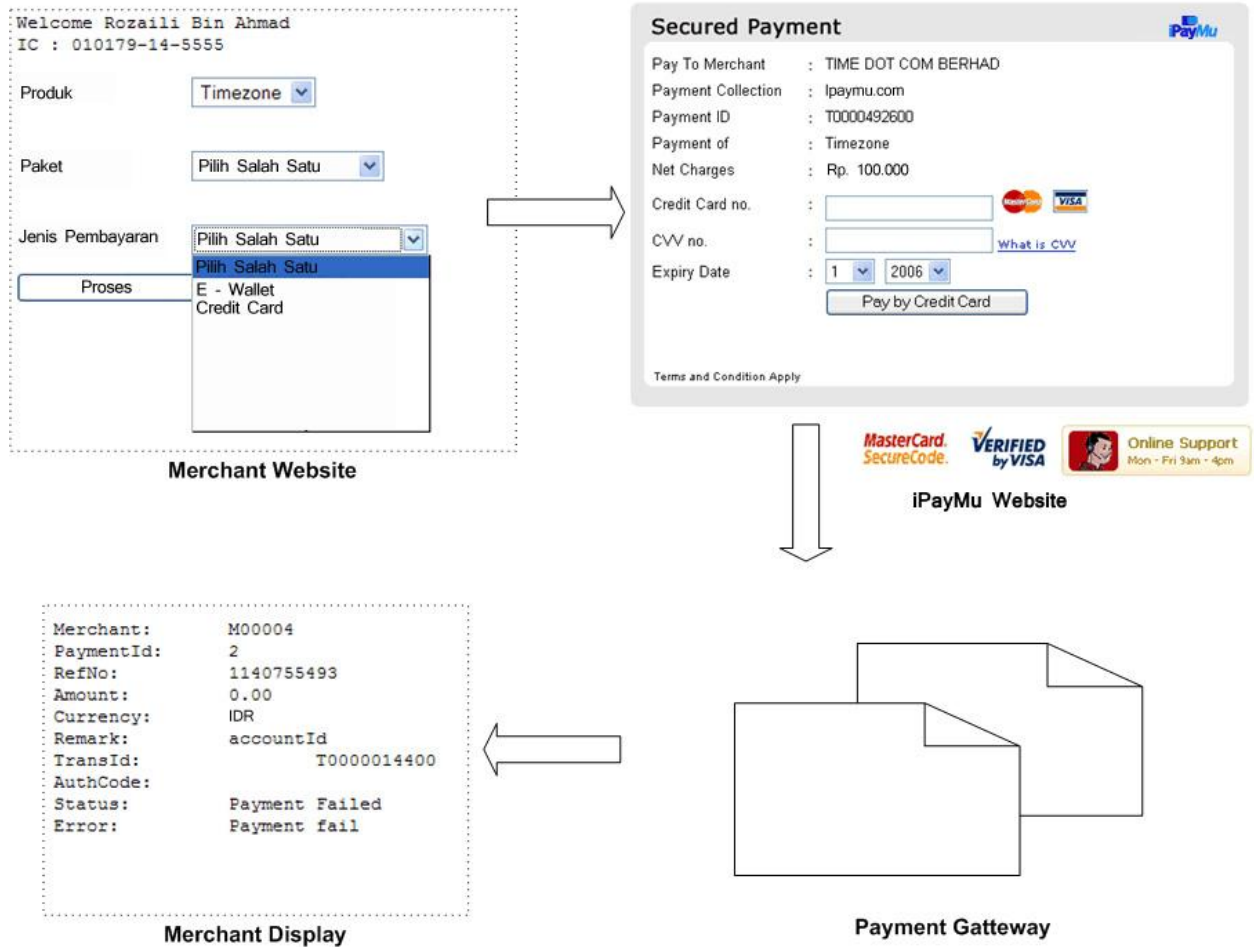 - Uptime within 1 day or even 1 hour

- Cost Effective
  - Minimum Investment
  - Does not require extra manpower
    - IPAYMU will resolve back-end issues/problems with Financial Institutions
    - IPAYMU will handle all technical upgrades and enhancements with Financial Institutions
    - IPAYMU will handle all integration with new payment gateways
  - No extra hardware & software needed
    - Does not require new server or equipments
    - Does not require new software or system

- High Security
  - Data communication between merchant's server, IPAYMU Server and Payment Servers through HTTPS protocol (SSL)
  - Pre-determined source URL and Reply URL to prevent unauthorised transaction request
  - Unique Merchant ID and Password
  - Digital signature to authenticate the information being transferred between merchant and IPAYMU
  - Verification of amount before and after approval to prevent any unauthorised amendments
  - Re-query IPAYMU server for transaction status
  - Real-time reports with email acknowledgement for every transaction

- Real-time Reporting
  - Daily transaction reports, daily payment report will be provided
  - Payment via financial institutions will be consolidated monthly

- Experienced Administration and Support staff
- Experienced Technical Expertise
- Proven E-commerce System
- Constantly Upgraded with New Payment Option

IPAYMU Transaction Flow Overview

1. When the buyer clicks the "Checkout" button, they are sent to secure servers to complete the checkout process. The Buyer (cardholder) places an order at the merchant's site by clicking the "Pay by Credit Card" button on the Review order page during checkout.

2. Merchant sends the authorization request to IPAYMU, the payment processor. IPAYMU server will route transaction request to respective payment gateway for authorization and approval.

3. IPAYMU sends the authorization request to the issuing bank (or credit card association). The authorization request includes: the credit card number, expiration date, the billing address (used for AVS validation), the CVV number (if entered), the amount of the order.

4. If approved, the amount of the order is reserved from the total of available credit for the cardholder. The Issuing bank (or Credit Card Association) sends the authorization response to IPAYMU. The authorization response consists of either an approval along with Address Verification System (AVS) and Card Verification Value (CVV) response codes or a decline.

5. IPAYMU delivers the payment status back to merchant and sends notification email to both the merchant and customer.

6. Merchant displays the transaction details and status on customer screen.
   Depending on the state of the authorization, the buyer (cardholder) receives instructions or confirmation of the order:
   - If declined, the buyer (cardholder) is informed and asked to try a different payment method.
   - If the authorization is approved by the Issuing Bank (Credit Card Associations) then the buyer (cardholder) is taken to the Order Confirmation page.

IPAYMU Credit Card Payment Flow Example

Welcome Rozaili Bin Ahmad
IC : 010179-14-5555

Produk   Timezone

Paket   Pilih Salah Satu

Jenis Pembayaran   Pilih Salah Satu
                   Pilih Salah Satu
        Proses   E - Wallet
                   Credit Card

Merchant Website

Secured Payment   PayMu

Pay To Merchant   : TIME DOT COM BERHAD
Payment Collection : Ipaymu.com
Payment ID   : T0000492600
Payment of   : Timezone
Net Charges   : Rp. 100.000

Credit Card no.   :

CVV no.   :   What is CVV

Expiry Date   : 1   2006

        Pay by Credit Card

Terms and Condition Apply

iPayMu Website

Merchant: M00004
PaymentId: 2
RefNo: 1140755493
Amount: 0.00
Currency: IDR
Remark: accountId
TransId: T0000014400
AuthCode:
Status: Payment Failed
Error: Payment fail

Merchant Display

Payment Gatteway

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Commercial Offering

Service	Package		
	Silver	Gold	Platinum
Onetime set up fee	**FREE**	**FREE**	Rp. 15.000.000,-
Montly Maintenance Fee	**FREE**	**FREE**	Rp. 500.000,-
Transaction Fee			
Trx <500jt /bln	3,5% + Rp. 5.000,-	3,5% + Rp. 5.000,-	3,5% + Rp. 5.000,-
Trx >500jt /bln	3% + Rp. 5.000,-	3% + Rp. 5.000,-	3% + Rp. 5.000,-
Cancellation Fee	Rp. 5.000,-	Rp. 5.000,-	Rp. 5.000,-
Chargeback Fee	Rp. 150.000,-	Rp. 150.000,-	Rp. 150.000,-
Hold Back	10%	10%	As per request
Currency Settlement	IDR	IDR	IDR
Payout Frequency	5 working days	5 working days	5 working days
Additional services	Include FDS	Include FDS	Include FDS
	Asia Pacific (except: New Zealand), Russia, France	Worldwide	Worldwide
	Free listing to www.bookvillasinbali.com directory	-	-

Term & Condition

1. Set up fee to be paid one time upon signing up

2. Merchant Account application takes 7 working days for approval only for Silver & Gold Package. Platinum Package takes 30 days for approval.

3. Technical integration takes 2 working days

4. Transaction charges are applicable to all types of transaction except fpr reversal/void types

5. Cancellation fees are applicable to all cancelled transactions.

6. Processing period 5 working days shall be applied upon the date of settlement and the merchant will receive the payment via Online Transfer. If the settlement day falls on non-working days, the settlement day will be the following working days.

7. The payout will be reimbursed via Online Bank Transfer into merchant's dedicated bank account and the Online Transfer is borne by merchant.

8. Hold back will be applicable when there is a dispute transaction. The hold back amount is equivalent to the transaction amount disputed. If the transaction disputed successfully (or Charge back filed) against the merchant, the merchant needs to refund (the charge-back amount only) to the credit card holder. Otherwise, the payment will be released back to the merchant.

9. All fees exclude to 10% government tax